



DAVID E. ARCHER & ASSOCIATES, INC.
PROFESSIONAL LAND SURVEYORS & ENGINEERS

105 Wilcox Street * Castle Rock, CO 80104
PHONE (303) 688-4642 * FAX (303) 688-4675 * karcher@davidearcher.com

Date: February 19, 2008

Job No. 06-0354

Page 1 of 2 Pages

CORRECTED PROPERTY DESCRIPTION: LOST CANYON RANCH

A tract of land situated in Section 16 and in the North 1/2 of Section 21, Township 8 South, Range 66 West of the 6th Principal Meridian, Douglas County, Colorado, more particularly described as follows:

Beginning at the Southeast corner of Section 16 and considering the East line of the Southeast 1/4 to bear N 00°18'53"E with all bearings contained herein relative thereto;
Thence N 00°18'53"E along said East line a distance of 2664.39 feet, to the East 1/4 corner of Section 16;

Thence N 00°17'45"E a distance of 2665.22 feet to the Northeast corner of Section 16;

Thence S 89°41'21"W a distance of 2636.41 feet to the North 1/4 corner of Section 16;

Thence S 89°42'05"W a distance of 1317.65 feet to the Northeast corner of the Northwest 1/4 of the Northwest 1/4 of Section 16;

Thence S 89°40'49"W a distance of 1317.56 feet to the Northwest corner of Section 16;

Thence S 00°28'12"W a distance of 1324.95 feet to the Northwest corner of the Southwest 1/4 of the Northwest 1/4 of Section 16;

Thence S 00°24'48"W a distance of 1325.28 feet to the West 1/4 corner of Section 16;

Thence S 00°26'08"W a distance of 1325.47 feet to the Northwest corner of the Southwest 1/4 of the Southwest 1/4 of Section 16;

Thence S 00°26'06"W a distance of 1325.47 feet to the Southwest corner of Section 16;

Thence N 90°00'00"E along the South line of Section 16 a distance of 1157.84 feet;

Thence S 00°00'00"E a distance of 631.25 feet to a point on the center of a roadway easement known as Tonto Rim Road;

Thence along said center of roadway easement for the next (3) courses;

1. Thence S 01°11'41"E a distance of 460.00 feet to a point of curve;
2. Thence Southeasterly along the arc of a curve to the left a distance of 416.26 feet, said curve has a radius of 1412.21 feet and a central angle of 16°53'18" to a point of tangent;
3. Thence S 18°04'59"E along said tangent a distance of 600.00 feet to point on the centerline of Willow Creek Road.

Thence along the centerline of Willow Creek Road for the next twelve (12) courses;

1. Thence Northeasterly along the arc of a curve to the right a distance of 199.30 feet, said curve has a radius of 977.18 feet and a central angle of 11°41'09" with a chord that bears N 64°31'50"E a distance of 198.96 feet to a point of tangent;
2. Thence N 70°22'24"E along said tangent a distance of 422.74 feet to a point of curve;
3. Thence Northeasterly along the arc of a curve to the left a distance of 97.65 feet, said curve has a radius of 188.12 feet and a central angle of 29°44'29" to a point of tangent;

4. Thence N 40°37'57"E along said tangent a distance of 303.57 feet to a point of curve;
 5. Thence Northeasterly along the arc of a curve to the left a distance of 126.55 feet, said curve has a radius of 224.92 feet and a central angle of 32°14'14" to a point of tangent.
 6. Thence N 08°23'40"E along said tangent a distance of 168.27 feet to a point of curve;
 7. Thence Northwesterly along the arc of a curve to the left a distance of 95.92 feet, said curve has a radius of 137.68 feet and a central angle of 39°55'02" to a point of tangent;
 8. Thence N 31°31'20"W along said tangent a distance of 250.00 feet to a point of curve;
 9. Thence Northwesterly along the arc of a curve to the left a distance of 117.53 feet, said curve has a radius of 236.93 feet and a central angle of 28°25'18" to a point of tangent;
 10. Thence N 59°56'37"W along said tangent a distance of 90.00 feet to a point of curve;
 11. Thence Northwesterly along the arc of a curve to the right a distance of 69.11 feet, said curve has a radius of 176.99 feet and a central angle of 22°22'21" to a point of tangent;
 12. Thence N 37°34'19"W along said tangent a distance of 100.01 feet;
- Thence N 57°52'31"E a distance of 818.37 feet;
Thence S 04°29'01"W a distance of 163.98 feet;
Thence S 61°46'34"E a distance of 267.34 feet;
Thence N 00°00'00"E a distance of 470.00 feet;
Thence N 76°51'46"E a distance of 666.95 feet;
Thence N 10°00'00"E a distance of 308.01 feet;
Thence N 90°00'00"E a distance of 1615.65 feet;
Thence S 00°18'56"W a distance of 348.50 feet to the South line of Section 16;
Thence N 90°00'00"E a distance of 120.01 feet to the point of beginning;
Containing 682.21 acres, more or less.
- This property description was prepared under the direct supervision of David E. Archer (P.L.S. 6935), 105 Wilcox Street, Castle Rock, CO 80104.